

PRESS RELEASE

INERCO INTEGRATES CUEVAVALIENTE INGENIEROS INTO ITS GROUP

- **This integration creates for the first time a comprehensive offer of technical assessment in all aspects of Safety and Security**
- **Its current directors, Alfonso Bilbao and Enrique Bilbao, renowned experts in the field of Security, will continue to lead Cuevavaliente Ingenieros**

Seville, 4 December 2017.- INERCO and Cuevavaliente Ingenieros have come to an agreement to integrate the latter into the INERCO Group.

INERCO incorporates Cuevavaliente Ingenieros into its group, a leading company in the field of security consulting and engineering in light of deliberate risks with proven experience in security management for key sectors such as industry, banking, trading and the public sector, both in Spain and South America.

The integration of Cuevavaliente Ingenieros into INERCO, the result of close collaboration in recent years, creates for the first time a comprehensive offer of technical assessment in all aspects of Safety –industrial, occupational and environmental risks– and Security –deliberate risks– for key sectors such as oil & gas, chemical, mining, energy and banking sectors, infrastructures, free standing buildings and public bodies, amongst others.

In this way, their clients will receive a comprehensive operational risk management service from two leading companies in their respective fields with over three decades of experience.

The current directors, Alfonso Bilbao and Enrique Bilbao, renowned experts in the field of Security, with a long-standing professional trajectory recognised internationally, will continue to head up Cuevavaliente Ingenieros.

Pedro Marín, General Director of INERCO, believes “this integration is a milestone in the field of Security, bringing together Safety and Security under one company, endorsed by the experience and trajectory of each and thus guaranteeing clients a comprehensive service”.

Alfonso Bilbao, General Director of Cuevavaliente Ingenieros, highlights the step forward in terms of management and projection that this agreement means for Cuevavaliente. “A natural union with a technology-based international group such as INERCO will enable us to develop in two key areas: international growth, whereby we will serve our current clients wherever they are, and commitment to innovation and technological development, which is essential for our day to day operation and also key for INERCO”.

With this incorporation, INERCO strengthens its current expertise, as well as broadening the services that it offers, focused on providing comprehensive solutions in the fields of environmental, energy and social sustainability, industrial and occupational safety and security, both in consulting and engineering services, as well as technology services for reducing emissions, energy efficiency, noise control, industrial water treatment and the restoration of contaminated land.

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Furthermore, Cuevavaliente Ingenieros shall boost its international work with the help of the structure of INERCO, which operates in over 60 countries and has affiliated companies in Europe (Spain and Portugal), the United States and South America (Brazil, Chile, Colombia, Mexico and Peru).